

Money and Finance

Unit Test, Form A (page 1 of 2)

Score _____ / 12

1. How much money is there?



\$ _____

2. Use the fewest bills and coins.
Write how many of each.

Make \$13.65.



3. Is the money enough for the video game? Circle yes or no. Find the difference.



Leo has \$ _____ yes no

Difference: \$ _____

4. Read the story. Then answer.

Kai has **\$12.40**. He wants a kite for **\$8.75** and a ball for **\$4.15**. How much more does he need?

Cost of both: \$ _____

More needed: \$ _____

5. Count on to find the change. Write each total.

A game costs **\$17.85**. Ben pays **\$20**.

price



\$17.85

Change: \$ _____

6. Read the story. Find the change.

Mia buys a scarf for **\$8.39** and a hat for **\$6.85**. She pays with a **\$20** bill. How much change does she get?

Cost: \$ _____

Change: \$ _____

Money and Finance

Unit Test, Form A (page 2 of 2)

7. Write F for fixed or V for variable.
Then add the fixed bills.

Bill	May	June	F or V
Home loan	\$950	\$950	☐
Clothes	\$75	\$130	☐
Piano lessons	\$80	\$80	☐

Fixed bills in June: \$ _____

8. Find the income, the expenses and the profit.

The art club sells **30** cards for **\$2** each. It spends **\$8.40** on paper and **\$6.35** on paint.

Income	Expenses	Profit
\$ _____	\$ _____	\$ _____

9. Write A for an advantage or D for a disadvantage.

Piggy bank:
There is no trip to the bank. ☐

Savings account:
Some accounts charge a fee. ☐

CD:
Its interest rate stays the same. ☐

10. Find the missing part. Then answer.

Sam's allowance is **\$18** a week.

Spend	Save	College	Share
\$7	\$5	\$4	_____

College after 8 weeks: \$ _____

11. What is the bank doing? Write S, L or I.

S = keeps money safe **L = lends money**
I = pays interest

Mr. Ruiz stores gold coins in a locked box at the bank. ☐

A farm borrows **\$8,000** for a barn. ☐

The bank gives Ana **\$4** because her savings sat there all year. ☐

12. Find the interest for 1 year.

Hilltop Bank pays savers **\$3** a year for every **\$100**. Borrowers pay it **\$8** a year for every **\$100**.

Who	Does	Amount	Interest
Zoe	saves	\$400	\$ _____
Raj	borrows	\$600	\$ _____

Money and Finance

Unit Test, Form B (page 1 of 2)

Score _____ / 12

1. How much money is there?



\$ _____

2. Use the fewest bills and coins.
Write how many of each.

Make \$14.40.



3. Is the money enough for the shoes? Circle yes or no. Find the difference.



Mia has \$ _____ yes no

Difference: \$ _____

4. Read the story. Then answer.

Lily has **\$16.25**. She wants a book for **\$9.60** and a pen for **\$7.35**. How much more does she need?

Cost of both: \$ _____

More needed: \$ _____

5. Count on to find the change. Write each total.

A ball costs **\$18.60**. Ava pays **\$20**.

price



\$18.60

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Change: \$ _____

6. Read the story. Find the change.

Raj buys a model car for **\$11.47** and glue for **\$2.95**. He pays with a **\$20** bill. How much change does he get?

Cost: \$ _____

Change: \$ _____

Money and Finance

Unit Test, Form B (page 2 of 2)

7. Write F for fixed or V for variable.
Then add the fixed bills.

Bill	July	August	F or V
Trash pickup	\$35	\$35	☐
Eating out	\$96	\$58	☐
Dance class	\$70	\$70	☐

Fixed bills in August: \$ _____

8. Find the income, the expenses and the profit.

The band sells **25** plants for **\$4** each.
It spends **\$21.50** on pots and **\$9.80** on soil.

Income	Expenses	Profit
\$ _____	\$ _____	\$ _____

9. Write A for an advantage or D for a disadvantage.

Piggy bank:
A fire could ruin it. ☐

Savings account:
The bank keeps a record of it. ☐

CD:
It is hard to spend, so it can grow. ☐

10. Find the missing part. Then answer.

Ella's allowance is **\$13** a week.

Spend	Save	College	Share
_____	\$3	\$2	\$2

College after 10 weeks: \$ _____

11. What is the bank doing? Write S, L or I.

S = keeps money safe **L = lends money**
I = pays interest

The bank gives Nora **\$3** because her money stayed in her account all year. ☐

Max borrows **\$500** for a new bike. ☐

The town's money is stored in a locked room at the bank. ☐

12. Find the interest for 1 year.

River Bank pays savers **\$1** a year for every **\$100**. Borrowers pay it **\$5** a year for every **\$100**.

Who	Does	Amount	Interest
Ivy	saves	\$800	\$ _____
Jon	borrows	\$900	\$ _____

Money and Finance

Unit Test, Form A (page 1 of 2)

Score _____ / 12

1. How much money is there?



\$ 17.66

Lesson 15.1 · Count coins and bills; the fewest coins

2. Use the fewest bills and coins.
Write how many of each.

Make \$13.65.



Lesson 15.1 · Count coins and bills; the fewest coins

3. Is the money enough for the video game? Circle yes or no. Find the difference.



Leo has \$ 12.85 yes ☒ no

Difference: \$ 0.10

Lesson 15.2 · Do I have enough?

4. Read the story. Then answer.

Kai has **\$12.40**. He wants a kite for **\$8.75** and a ball for **\$4.15**. How much more does he need?

Cost of both: \$ 12.90

More needed: \$ 0.50

Lesson 15.2 · Do I have enough?

5. Count on to find the change. Write each total.

A game costs **\$17.85**. Ben pays **\$20**.

price



\$17.85

\$17.90

\$18

\$19

\$20

Change: \$ 2.15

Lesson 15.3 · Make change from up to \$20

6. Read the story. Find the change.

Mia buys a scarf for **\$8.39** and a hat for **\$6.85**. She pays with a **\$20** bill. How much change does she get?

Cost: \$ 15.24

Change: \$ 4.76

Lesson 15.3 · Make change from up to \$20

Money and Finance

Unit Test, Form A (page 2 of 2)

7. Write F for fixed or V for variable.
Then add the fixed bills.

Bill	May	June	F or V
Home loan	\$950	\$950	F
Clothes	\$75	\$130	V
Piano lessons	\$80	\$80	F

Fixed bills in June: \$ **1,030**

Lesson 15.4 · Fixed and variable expenses

8. Find the income, the expenses and the profit.

The art club sells **30** cards for **\$2** each. It spends **\$8.40** on paper and **\$6.35** on paint.

Income	Expenses	Profit
\$ 60.00	\$ 14.75	\$ 45.25

Lesson 15.5 · Profit

9. Write A for an advantage or D for a disadvantage.

Piggy bank:

There is no trip to the bank.

A

Savings account:

Some accounts charge a fee.

D

CD:

Its interest rate stays the same.

A

Lesson 15.6 · Ways to save: pros and cons

10. Find the missing part. Then answer.

Sam's allowance is **\$18** a week.

Spend	Save	College	Share
\$7	\$5	\$4	\$2

College after 8 weeks: \$ **32**

Lesson 15.7 · A weekly allowance plan

11. What is the bank doing? Write S, L or I.

S = keeps money safe

L = lends money

I = pays interest

Mr. Ruiz stores gold coins in a locked box at the bank.

S

A farm borrows **\$8,000** for a barn.

L

The bank gives Ana **\$4** because her savings sat there all year.

I

Lesson 15.8 · What banks do

12. Find the interest for 1 year.

Hilltop Bank pays savers **\$3** a year for every **\$100**. Borrowers pay it **\$8** a year for every **\$100**.

Who	Does	Amount	Interest
Zoe	saves	\$400	\$ 12
Raj	borrows	\$600	\$ 48

Lesson 15.8 · What banks do

Money and Finance

Unit Test, Form B (page 1 of 2)

Score _____ / 12

1. How much money is there?



\$ 13.86

Lesson 15.1 · Count coins and bills; the fewest coins

2. Use the fewest bills and coins.
Write how many of each.

Make \$14.40.



Lesson 15.1 · Count coins and bills; the fewest coins

3. Is the money enough for the shoes? Circle yes or no. Find the difference.



Mia has \$ 15.75 yes ☒ no

Difference: \$ 0.45

Lesson 15.2 · Do I have enough?

4. Read the story. Then answer.

Lily has **\$16.25**. She wants a book for **\$9.60** and a pen for **\$7.35**. How much more does she need?

Cost of both: \$ 16.95

More needed: \$ 0.70

Lesson 15.2 · Do I have enough?

5. Count on to find the change. Write each total.

A ball costs **\$18.60**. Ava pays **\$20**.

price



Change: \$ 1.40

Lesson 15.3 · Make change from up to \$20

6. Read the story. Find the change.

Raj buys a model car for **\$11.47** and glue for **\$2.95**. He pays with a **\$20** bill. How much change does he get?

Cost: \$ 14.42

Change: \$ 5.58

Lesson 15.3 · Make change from up to \$20

Money and Finance

Unit Test, Form B (page 2 of 2)

7. Write F for fixed or V for variable.
Then add the fixed bills.

Bill	July	August	F or V
Trash pickup	\$35	\$35	F
Eating out	\$96	\$58	V
Dance class	\$70	\$70	F

Fixed bills in August: \$ **105**

Lesson 15.4 · Fixed and variable expenses

8. Find the income, the expenses and the profit.

The band sells **25** plants for **\$4** each.
It spends **\$21.50** on pots and **\$9.80** on soil.

Income	Expenses	Profit
\$ 100.00	\$ 31.30	\$ 68.70

Lesson 15.5 · Profit

9. Write A for an advantage or D for a disadvantage.

Piggy bank:

A fire could ruin it.

D

Savings account:

The bank keeps a record of it.

A

CD:

It is hard to spend, so it can grow.

A

Lesson 15.6 · Ways to save: pros and cons

10. Find the missing part. Then answer.

Ella's allowance is **\$13** a week.

Spend	Save	College	Share
\$6	\$3	\$2	\$2

College after 10 weeks: \$ **20**

Lesson 15.7 · A weekly allowance plan

11. What is the bank doing? Write S, L or I.

S = keeps money safe

L = lends money

I = pays interest

The bank gives Nora **\$3** because her money stayed in her account all year.

I

Max borrows **\$500** for a new bike.

L

The town's money is stored in a locked room at the bank.

S

Lesson 15.8 · What banks do

12. Find the interest for 1 year.

River Bank pays savers **\$1** a year for every **\$100**. Borrowers pay it **\$5** a year for every **\$100**.

Who	Does	Amount	Interest
Ivy	saves	\$800	\$ 8
Jon	borrows	\$900	\$ 45

Lesson 15.8 · What banks do