

Money and Finance

Pre-Check: show what you know.

Score _____ / 6

1. Add.

$\$36.50 + \$2.19 = \$$ _____

$\$18.75 + \$1.48 = \$$ _____

2. Read the story. Then answer.

Mia earns \$12 an hour. She works 18 hours. How much does she earn?

She earns \$ _____

3. Circle the lender. Then find the interest.

Nia borrows \$50 from her uncle to buy a bike. She pays him back \$55.

The lender: Nia her uncle

Interest \$ _____

4. Subtract.

$\$85.40 - \$27.65 = \$$ _____

$\$50.00 - \$13.29 = \$$ _____

5. Write F for fixed or V for variable. Then add the fixed bills.

Bill	April	May	F or V
Car loan	\$210	\$210	☐
Food	\$380	\$345	☐
Music lessons	\$60	\$60	☐

Fixed bills in May: \$ _____

6. The plan uses all of the allowance. Find the missing part.

Leo's allowance is \$22 a week.

Spend	Save	College	Share
\$10	\$6	\$ _____	\$2

Money and Finance

Pre-Check: show what you know.

Score / 6

1. Add.

$$\$36.50 + \$2.19 = \$ \underline{38.69}$$

$$\$18.75 + \$1.48 = \$ \underline{20.23}$$

Lesson 16.1 · Taxes and sales tax

2. Read the story. Then answer.

Mia earns \$12 an hour. She works 18 hours. How much does she earn?

She earns \$ 216

Lesson 16.2 · Gross income and net income

3. Circle the lender. Then find the interest.

Nia borrows \$50 from her uncle to buy a bike. She pays him back \$55.

The lender: Nia her uncle

Interest \$ 5

Lesson 16.3 · Ways to pay

4. Subtract.

$$\$85.40 - \$27.65 = \$ \underline{57.75}$$

$$\$50.00 - \$13.29 = \$ \underline{36.71}$$

Lesson 16.4 · Keep a financial record

5. Write F for fixed or V for variable. Then add the fixed bills.

Bill	April	May	F or V
Car loan	\$210	\$210	<u>F</u>
Food	\$380	\$345	<u>V</u>
Music lessons	\$60	\$60	<u>F</u>

Fixed bills in May: \$ 270

Lesson 16.5 · When expenses are more than income

6. The plan uses all of the allowance. Find the missing part.

Leo's allowance is \$22 a week.

Spend	Save	College	Share
\$10	\$6	\$ <u>4</u>	\$2

Lesson 16.6 · Balance a budget